

PMEX UPDATE

BUY  CRUDE10-MA26 61.00 -0.11% Expiry 19/Feb/26 Remaining 24 Days Entry 60.18 - 60.43 Stoploss 59.91 Take Profit 60.75 - 60.95	SELL  NGAS1K-FE26 3.7800 4.74% Expiry 24/Feb/26 Remaining 29 Days Entry 3.81 - 3.767 Stoploss 3.84 Take Profit 3.681 - 3.635	BUY  GO10Z-FE26 5,121.06 2.07% Expiry 28/Jan/26 Remaining 2 Days Entry 5070 - 5080 Stoploss 5056.59 Take Profit 5092 - 5105	BUY  SL10-MA26 110.37 8.92% Expiry 25/Feb/26 Remaining 30 Days Entry 109.11 - 109.69 Stoploss 108.41 Take Profit 111.24 - 111.69
BUY  PLATINUM5-AP26 2,868.85 4.65% Expiry 27/Mar/26 Remaining 60 Days Entry 2790 - 2798 Stoploss 2765.39 Take Profit 2814 - 2825	BUY  COPPER-MA26 6.0010 0.90% Expiry 25/Feb/26 Remaining 30 Days Entry 5.9833 - 5.9977 Stoploss 5.95 Take Profit 6.0254 - 6.0565	SELL  ICOTTON-MA26 63.23 -0.91% Expiry 19/Feb/26 Remaining 24 Days Entry 63.46 - 63.34 Stoploss 63.58 Take Profit 63.15 - 63	SELL  DJ-MA26 49,257 -0.01% Expiry 19/Mar/26 Remaining 52 Days Entry 49412 - 49352 Stoploss 49522.66 Take Profit 49269 - 49120
SELL  SP500-MA26 6,940 -0.09% Expiry 19/Mar/26 Remaining 52 Days Entry 6930 - 6925 Stoploss 6945.69 Take Profit 6910 - 6900	SELL  NSDQ100-MA26 25,685 -0.21% Expiry 19/Mar/26 Remaining 52 Days Entry 25570 - 25558 Stoploss 25647.43 Take Profit 25470 - 25417	SELL  GOLDUSDJPY-FE26 154.18 -0.99% Expiry 28/Jan/26 Remaining 2 Days Entry 153.75 - 153.65 Stoploss 153.98 Take Profit 153.21 - 153.01	SELL  GOLDEURUSD-FE26 1.1844 0.14% Expiry 28/Jan/26 Remaining 2 Days Entry 1.1856 - 1.1849 Stoploss 1.187 Take Profit 1.1821 - 1.1801

PMEX UPDATE

Major Headlines

US oil capital Houston buzzes as industry limbers up for Venezuela oil rush

In a downtown Houston bar, Matthew Goitia, a director at Pelorus Terminals, lays out his early idea to refurbish and build marine terminals that can blend and export crude and ship chemical products in Venezuela. The ambitious plan he estimates would cost \$250 million to \$1 billion requires him to refurbish an existing crude oil marine terminal in Venezuela, build a new oil one and then convert the older facility to move chemicals and other products. [see more...](#)

Gold races to \$5,100 record peak on frantic safe-haven demand

Gold prices extended their record-setting rally to surge past \$5,100 on Monday as central banks and investors sought refuge from geopolitical risks and Trump-induced market volatility. Spot gold was up 2.2% at \$5,092.13 an ounce by 1105 GMT after hitting a record \$5,110.50. U.S. gold futures for February delivery gained the same amount to \$5,090.70. Gold soared 64% in 2025 for its biggest annual gain since 1979, shattering multiple records on the back of safe-haven demand, U.S. monetary policy easing, robust central bank [see more...](#)

U.S. stock futures slip ahead of Fed meeting, megacap tech earnings

U.S. stock index futures fell modestly Monday as investors braced for a key week featuring a Federal Reserve policy meeting, a wave of corporate earnings amid elevated geopolitical tensions. At 05:35 ET (10:35 GMT), Dow Jones Futures traded 15 points, or 0.1%, lower, S&P 500 Futures slipped 8 points, or 0.1%, and Nasdaq 100 Futures fell 65 points, or 0.3%. Wall Street is coming off a losing week, after increasing geopolitical tensions unnerved investors [see more...](#)

Yen Rallies as Intervention Risk Mounts, Dollar Plummets

The dollar continued to fall against its major counterparts on Friday, remaining on the back foot today, and losing the most ground against the Japanese yen. On Friday, just hours after the BoJ decision failed to revive the yen bulls, a sharp spike up in the Japanese currency raised speculation about action by Japanese authorities. Nonetheless, later in the day, reports hit the wires that another check was conducted by the New York Fed. The NY Fed contacted dealers to ask what price they would get if they were to enter the market now, a move that is usually a precursor of actual intervention. [see more...](#)

EUR/USD stands tall near highs amid generalised Dollar weakness

EUR/USD is posting moderate losses on Monday, trading at 1.1860 at the time of writing, not far from the four-month highs at 1.1875 hit earlier on the day. Mild risk aversion and uninspiring German business sentiment data have weighed on the pair, which holds most of the ground taken in the previous two trading days, as concerns of a Yen intervention crushed speculative demand for the US Dollar. The US Federal Reserve (Fed) conducted rate checks on the US Dollar-Yen. [see more...](#)

US Dollar Index tumbles to 97.00 ahead of Fed's policy

Washington's long-term relations with its trading partners have severely impacted after last week's tussle between several European Union (EU) and the US over Greenland's future. The fund clarified that the decision is not directly related to ongoing disputes between both the economies; however, that rift didn't make it more difficult to take the decision. On the domestic front, investors await the Federal Reserve's (Fed) monetary policy announcement on Wednesday. The Fed is expected to leave interest rates unchanged in the range of 3.50%-3.75%. [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Durable Goods Orders (MoM) (Nov)	26/1/2026	6:30 PM	USD	High volatility		3.10%	-2.20%

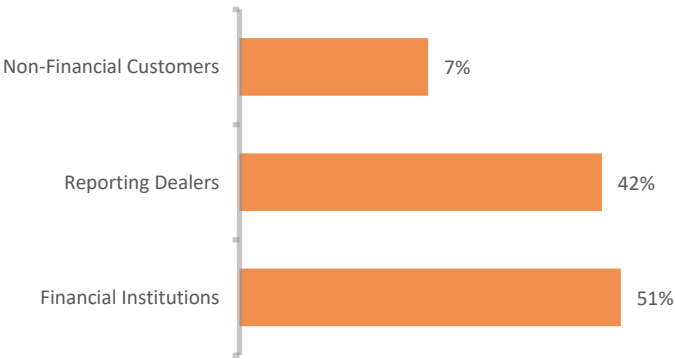
FOREX MARKETS' STATISTICS

Forex Market Hours

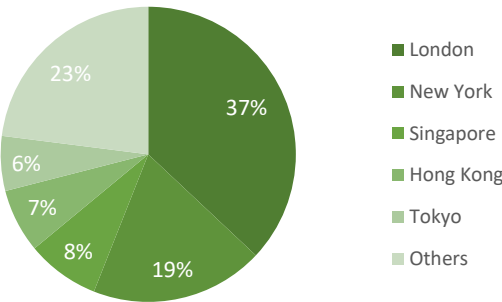


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

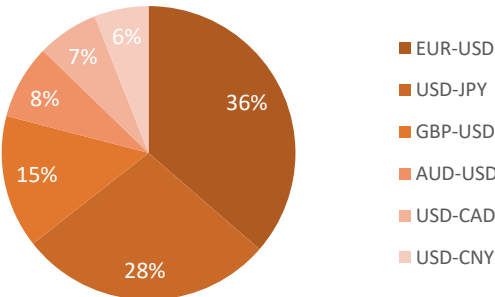
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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